PMEX UPDATE

SELL	
CRUDE10-AU26	
69.03	0.70%
Expiry	20/Jul/26
Remaining	13 Days
Entry	69.31 - 69.04
Stoploss	70.01
Take Profit	68.35 - 68.01

SELL	
NGAS1K-AU26	
3.2380	-0.22%
Expiry	28/Jul/26
Remaining	21 Days
Entry	3.27 - 3.25
Stoploss	3.29
Take Profit	3.22 - 3.19

BUY	
GO1OZ-AU26	
4,164.56	-0.07%
Expiry	29/Jul/26
Remaining	22 Days
Entry	4154 - 4158
Stoploss	4142.00
Take Profit	4174 - 4180

SELL	
SL10-SE26	
61.76	-2.05%
Expiry	27/Aug/26
Remaining	51 Days
Entry	60.49 - 60.37
Stoploss	61.08
Take Profit	59.43 - 58.78

BUY	
PLATINUM5-JY26	
1,663.55	1.24%
Expiry	26/Jun/26
Remaining	-11 Days
Entry	1646 - 1652
Stoploss	1632.00
Take Profit	1660 - 1674

SELL	
COPPER-DE26	
6.2278	-0.07%
Expiry	24/Nov/26
Remaining	140 Days
Entry	6.17 - 6.16
Stoploss	6.21
Take Profit	6.13 - 6.12

BUY	
ICOTTON-DE26	
79.36	1.35%
Expiry	19/Nov/26
Remaining	135 Days
Entry	78.55 - 78.82
Stoploss	78.12
Take Profit	79.28 - 80.01

BUY	
DJ-SE26	
53,512	0.26%
Expiry	17/Sep/26
Remaining	72 Days
Entry	53427 - 53493
Stoploss	53331.00
Take Profit	53604 - 53706

BUY	
SP500-SE26	
7,576	-0.21%
Expiry	17/Sep/26
Remaining	72 Days
Entry	7555 - 7560
Stoploss	7545.00
Take Profit	7575 - 7588

SELL	
NSDQ100-SE26	
29,618	-1.08%
Expiry	17/Sep/26
Remaining	72 Days
Entry	29731 - 29636
Stoploss	29876.00
Take Profit	29455 - 29353

SELL	
GOLDUSDJPY-AU26	
161.91	-0.11%
Expiry	29/Jul/26
Remaining	22 Days
Entry	162.18 - 162.11
Stoploss	162.39
Take Profit	161.91 - 161.71

BUY	
GOLDEURUSD-AU26	
1.1434	-0.06%
Expiry	29/Jul/26
Remaining	22 Days
Entry	1.1428 - 1.1432
Stoploss	1.142
Take Profit	1.1444 - 1.1454

PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

Major Headlines

Oil prices inch higher as Hormuz risks offset Saudi price cuts, OPEC+ supply boost

Oil prices gained on Tuesday, as reports of renewed strikes in the Strait of Hormuz threatened hopes for a recovery in shipping traffic through the vital waterway. By 04:41 ET (08:41 GMT), Brent crude futures, the global oil benchmark, had risen by 1.1% or $72.77 a barrel, while U.S. West Texas Intermediate crude futures had advanced by 1.1% to $69.30 a barrel.

Gold prices dip as rate uncertainty persists ahead of Fed minutes

Gold prices sank on Tuesday, with investors gearing up for the release of minutes from the Federal Reserve's latest policy meeting later this week. By 05:30 ET (09:30 GMT), spot gold had fallen by 1.0% to $4,124.28 an ounce, while gold futures had dropped by 0.8% to $4,136.29 an ounce.

Wall St futures mixed as traders assess AI boom, fresh Iran tensions

U.S. stock futures were hovering around both sides of the flatline on Tuesday, with investors assessing the sustainability of the artificial intelligence boom and renewed Middle East tensions. By 06:01 ET (10:01 GMT), the Dow futures contract had risen by 120 points, or 0.2%, S&P 500 futures had dipped by 8 points, or 0.1%, and Nasdaq 100 futures had fallen by 262 points, or 0.9%.

USD/JPY Price Forecast: Eyes 40-year highs near 163.00 after breaking above nine-day EMA

USD/JPY gains ground for the second successive day, trading around 162.20 during the early European hours on Monday. The currency pair is maintaining a bullish near-term bias as it holds comfortably above both the nine-day and 50-day Exponential Moving Averages (EMAs). The upward-sloping EMAs suggest sustained underlying demand.

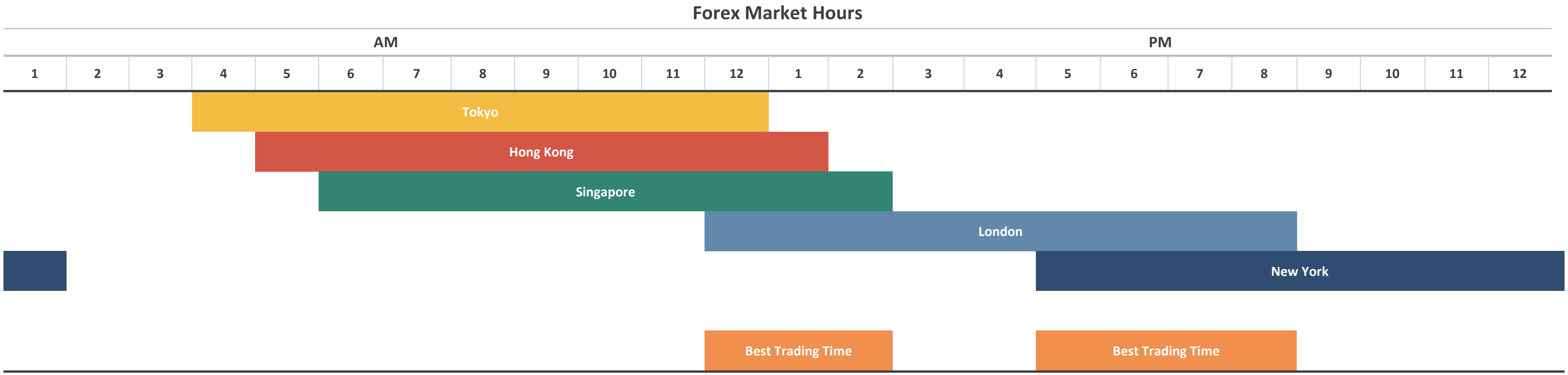
EUR/USD Price Forecast: Turns broadly sideways below 20-day EMA

The EUR/USD pair trades marginally lower at around 1.1433 during the European trading session on Tuesday. The major currency pair faces slight selling pressure as the US Dollar (USD) edges up, while investors await the release of the Federal Open Market Committee (FOMC) minutes of the June policy meeting on Wednesday.

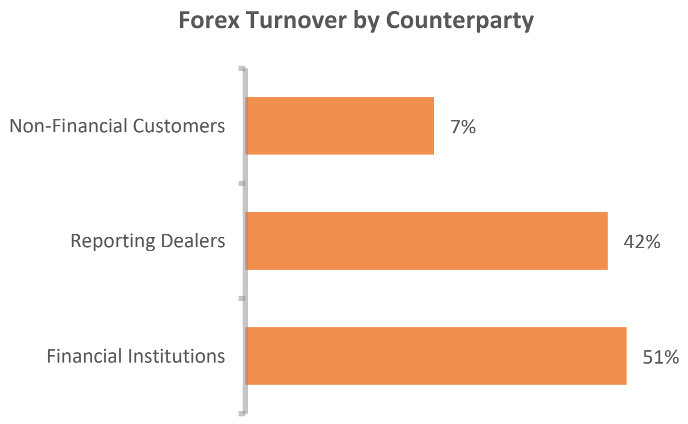
Economic Calendar

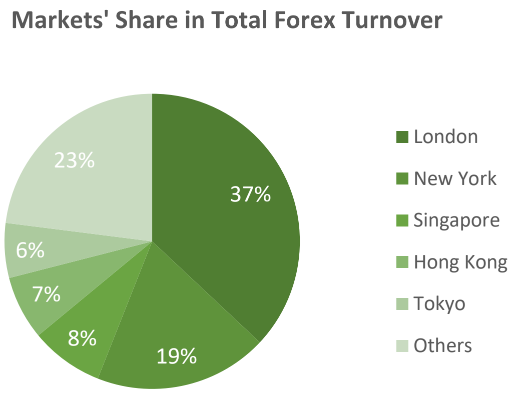
Crude Oil Inventories , FOMC Meeting Minutes

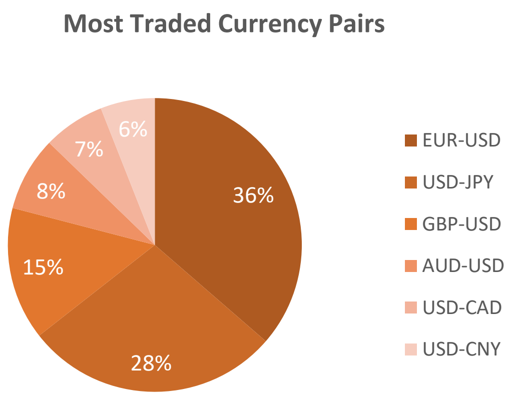
PMEX UPDATE



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.







Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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